

# 2017 Effective Tax Rate Worksheet

## DUMAS CITY

See pages 13 to 16 for an explanation of the effective tax rate.

<b>1. 2016 total taxable value.</b> Enter the amount of 2016 taxable value on the 2016 tax roll today. Include any adjustments since last year's certification; exclude Section 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2) and the captured value for tax increment financing (will deduct taxes in line 14). <sup>1</sup>	\$565,282,547
<b>2. 2016 tax ceilings.</b> Counties, Cities and Junior College Districts. Enter 2016 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter "0" If your taxing units adopted the tax ceiling provision in 2016 or prior year for homeowners age 65 or older or disabled, use this step. <sup>2</sup>	\$0
<b>3. Preliminary 2016 adjusted taxable value.</b> Subtract line 2 from line 1.	\$565,282,547
<b>4. 2016 total adopted tax rate.</b>	\$0.290891/\$100
<b>5. 2016 taxable value lost because court appeals of ARB decisions reduced 2016 appraised value.</b> A. Original 2016 ARB values: \$0 B. 2016 values resulting from final court decisions: - \$0 C. 2016 value loss. Subtract B from A. <sup>3</sup>	\$0
<b>6. 2016 taxable value, adjusted for court-ordered reductions.</b> Add line 3 and line 5C.	\$565,282,547
<b>7. 2016 taxable value of property in territory the unit deannexed after January 1, 2016.</b> Enter the 2016 value of property in deannexed territory. <sup>4</sup>	\$0
<b>8. 2016 taxable value lost because property first qualified for an exemption in 2016.</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in-transit" exemptions. A. Absolute exemptions. Use 2016 market value: \$445,070 B. Partial exemptions. 2017 exemption amount or 2017 percentage exemption times 2016 value: + \$2,365,254 C. Value loss. Add A and B. <sup>5</sup>	\$2,810,324

1 Tex. Tax Code § 26.012(14)

2 Tex. Tax Code § 26.012(14)

3 Tex. Tax Code § 26.012(13)

4 Tex. Tax Code § 26.012(15)

5 Tex. Tax Code § 26.012(15)

## 2017 Effective Tax Rate Worksheet (continued)

### DUMAS CITY

<b>9.</b>	<b>2016 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2017.</b> Use only those properties that first qualified in 2017; do not use properties that qualified in 2016. A. 2016 market value: <span style="float: right;">\$0</span> B. 2017 productivity or special appraised value: <span style="float: right;">- \$0</span> C. Value loss. Subtract B from A. <sup>6</sup> <span style="float: right;">\$0</span>	
<b>10.</b>	<b>Total adjustments for lost value.</b> Add lines 7, 8C and 9C.	\$2,810,324
<b>11.</b>	<b>2016 adjusted taxable value.</b> Subtract line 10 from line 6.	\$562,472,223
<b>12.</b>	<b>Adjusted 2016 taxes.</b> Multiply line 4 by line 11 and divide by \$100.	\$1,636,181
<b>13.</b>	<b>Taxes refunded for years preceding tax year 2016.</b> Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2016. Types of refunds include court decisions, Tax Code § 25.25(b) and (c) corrections and Tax Code § 31.11 payment errors. Do not include refunds for tax year 2016. This line applies only to tax years preceding tax year 2016. <sup>7</sup>	\$2,417
<b>14.</b>	<b>Taxes in tax increment financing (TIF) for tax year 2016.</b> Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2017 captured appraised value in Line 16D, enter "0". <sup>8</sup>	\$0
<b>15.</b>	<b>Adjusted 2016 taxes with refunds and TIF adjustment.</b> Add lines 12 and 13, subtract line 14. <sup>9</sup>	\$1,638,598
<b>16.</b>	<b>Total 2017 taxable value on the 2017 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 18). These homesteads includes homeowners age 65 or older or disabled. <sup>10</sup> A. <b>Certified values</b> only: <span style="float: right;">\$607,053,825</span> B. <b>Counties:</b> Include railroad rolling stock values certified by the Comptroller's office: <span style="float: right;">+ \$0</span>	

6 Tex. Tax Code § 26.012(15)

7 Tex. Tax Code § 26.012(13)

8 Tex. Tax Code § 26.03(c)

9 Tex. Tax Code § 26.012(13)

10 Tex. Tax Code § 26.012(15)

## 2017 Effective Tax Rate Worksheet (continued)

### DUMAS CITY

16. (cont.)	<p><b>C. Pollution control exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control property: <span style="float: right;">- \$0</span></p> <p><b>D. Tax increment financing:</b> Deduct the 2017 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2017 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in line 21 below.<sup>11</sup> <span style="float: right;">- \$0</span></p> <p><b>E. Total 2017 value.</b> Add A and B, then subtract C and D. <span style="float: right;">\$607,053,825</span></p>	
17.	<p><b>Total value of properties under protest or not included on certified appraisal roll.</b><sup>12</sup></p> <p><b>A. 2017 taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.<sup>13</sup> <span style="float: right;">\$0</span></p> <p><b>B. 2017 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.<sup>14</sup> <span style="float: right;">+ \$0</span></p>	

11 Tex. Tax Code § 26.03(c)

12 Tex. Tax Code § 26.01(c)

13 Tex. Tax Code § 26.04 and 26.041

14 Tex. Tax Code § 26.04 and 26.041

## 2017 Effective Tax Rate Worksheet (continued)

### DUMAS CITY

17. (cont.)	<b>C. Total value under protest or not certified.</b> Add A and B.	\$0
18.	<b>2017 tax ceilings.</b> Counties, cities and junior colleges enter 2017 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter "0". If your taxing units adopted the tax ceiling provision in 2016 or prior year for homeowners age 65 or older or disabled, use this step. <sup>15</sup>	\$0
19.	<b>2017 total taxable value.</b> Add lines 16E and 17C. Subtract line 18.	\$607,053,825
20.	<b>Total 2017 taxable value of properties in territory annexed after January 1, 2008.</b> Include both real and personal property. Enter the 2017 value of property in territory annexed. <sup>16</sup>	\$0
21.	<b>Total 2017 taxable value of new improvements and new personal property located in new improvements.</b> New means the item was not on the appraisal roll in 2016. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after January 1, 2016 and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2017. <sup>17</sup>	\$10,073,720
22.	<b>Total adjustments to the 2017 taxable value.</b> Add lines 20 and 21.	\$10,073,720
23.	<b>2017 adjusted taxable value.</b> Subtract line 22 from line 19.	\$596,980,105
24.	<b>2017 effective tax rate.</b> Divide line 15 by line 23 and multiply by \$100. <sup>18</sup>	\$0.274481/\$100
25.	<b>COUNTIES ONLY.</b> Add together the effective tax rates for each type of tax the county levies. The total is the 2017 county effective tax rate. <sup>19</sup>	\$/\$100

15 Tex. Tax Code § 26.012(6)

16 Tex. Tax Code § 26.012(17)

17 Tex. Tax Code § 26.012(17)

18 Tex. Tax Code § 26.04(c)

19 Tex. Tax Code § 26.04(d)

A county, city or hospital district that adopted the additional sales tax in November 2016 or in May 2017 must adjust its effective tax rate. *The Additional Sales Tax Rate Worksheet* on page 39 sets out this adjustment. Do not forget to complete the *Additional Sales Tax Rate Worksheet* if the taxing unit adopted the additional sales tax on these dates.

# 2017 Rollback Tax Rate Worksheet

## DUMAS CITY

See pages 17 to 21 for an explanation of the rollback tax rate.

26.	<b>2016 maintenance and operations (M&amp;O) tax rate.</b>	\$0.129339/\$100
27.	<b>2016 adjusted taxable value. Enter the amount from line 11.</b>	\$562,472,223
28.	<p><b>2016 M&amp;O taxes.</b></p> <p>A. Multiply line 26 by line 27 and divide by \$100. <span style="float: right;">\$727,495</span></p> <p>B. <b>Cities, counties and hospital districts with additional sales tax:</b> Amount of additional sales tax collected and spent on M&amp;O expenses in 2016. Enter amount from full year's sales tax revenue spent for M&amp;O in 2016 fiscal year, if any. Other units, enter "0." Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent. <span style="float: right;">+ \$888,020</span></p> <p>C. <b>Counties:</b> Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other units, enter "0." <span style="float: right;">+ \$0</span></p> <p>D. <b>Transferring function:</b> If discontinuing all of a department, function or activity and transferring it to another unit by written contract, enter the amount spent by the unit discontinuing the function in the 12 months preceding the month of this calculation. If the unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the unit operated the function. The unit discontinuing the function will subtract this amount in H below. The unit receiving the function will add this amount in H below. Other units, enter "0." <span style="float: right;">+/- \$0</span></p>	

## 2017 Rollback Tax Rate Worksheet (continued)

### DUMAS CITY

<b>28.</b> <b>(cont.)</b>	<p>E. Taxes refunded for years preceding tax year 2016: Enter the amount of M&amp;O taxes refunded during the last budget year for tax years preceding tax year 2016. Types of refunds include court decisions, Section 25.25(b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2016. This line applies only to tax years preceding tax year 2016. <span style="float: right;">+ \$1,277</span></p> <p>F. <b>Enhanced indigent health care expenditures:</b> Enter the increased amount for the current year's enhanced indigent health care expenditures above the preceding tax year's enhanced indigent health care expenditures, less any state assistance. <span style="float: right;">+ \$0</span></p> <p>G. <b>Taxes in tax increment financing (TIF):</b> Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2017 captured appraised value in Line 16D, enter "0." <span style="float: right;">- \$0</span></p> <p>H. <b>Adjusted M&amp;O Taxes.</b> Add A, B, C, E and F. For unit with D, subtract if discontinuing function and add if receiving function. Subtract G. <span style="float: right;">\$1,616,792</span></p>	
<b>29.</b>	<b>2017 adjusted taxable value.</b> Enter line 23 from the Effective Tax Rate Worksheet.	\$596,980,105
<b>30.</b>	<b>2017 effective maintenance and operations rate.</b> Divide line 28H by line 29 and multiply by \$100.	\$0.270828/\$100
<b>31.</b>	<b>2017 rollback maintenance and operation rate.</b> Multiply line 30 by 1.08. (See lines 49 to 52 for additional rate for pollution control expenses.	\$0.292494/\$100

## 2017 Rollback Tax Rate Worksheet (continued)

### DUMAS CITY

<b>32.</b>	<b>Total 2017 debt to be paid with property taxes and additional sales tax revenue.</b> "Debt" means the interest and principal that will be paid on debts that: (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year and (4) are not classified in the unit's budget as M&O expenses. A: <b>Debt</b> also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. List the debt in Schedule B: Debt Service.	
	\$1,040,274	
	B: Subtract <b>unencumbered fund amount</b> used to reduce total debt.	-\$0
	C: Subtract <b>amount paid</b> from other resources.	-\$0
	D: <b>Adjusted debt.</b> Subtract B and C from A.	\$1,040,274
<b>33.</b>	<b>Certified 2016 excess debt collections.</b> Enter the amount certified by the collector.	\$0
<b>34.</b>	<b>Adjusted 2017 debt.</b> Subtract line 33 from line 32.	\$1,040,274
<b>35.</b>	<b>Certified 2017 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.000000%
<b>36.</b>	<b>2017 debt adjusted for collections.</b> Divide line 34 by line 35.	\$1,040,274
<b>37.</b>	<b>2017 total taxable value.</b> Enter the amount on line 19.	\$607,053,825
<b>38.</b>	<b>2017 debt tax rate.</b> Divide line 36 by line 37 and multiply by \$100.	\$0.171364/\$100
<b>39.</b>	<b>2017 rollback tax rate.</b> Add lines 31 and 38.	\$0.463858/\$100
<b>40.</b>	<b>COUNTIES ONLY.</b> Add together the rollback tax rates for each type of tax the county levies. The total is the 2017 county rollback tax rate.	\$/\$100

A taxing unit that adopted the additional sales tax must complete the lines for the *Additional Sales Tax Rate*. A taxing unit seeking additional rollback protection for pollution control expenses completes the *Additional Rollback Protection for Pollution Control*.

## Additional Sales Tax Rate Worksheet DUMAS CITY

41.	Units that adopted the sales tax in August or November 2016, or in January or May 2017. Enter the Comptroller's estimate of taxable sales for the previous four quarters. Units that adopted the sales tax before August 2016, skip this line.	\$0
42.	<p>Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue.</p> <p>UNITS THAT ADOPTED THE SALES TAX IN AUGUST OR NOVEMBER 2016, OR IN JANUARY OR MAY 2017. Multiply the amount on line 41 by the sales tax rate (.01, .005, or .0025, as applicable) and multiply the result by .95.</p> <p style="text-align: center;">-OR-</p> <p>UNITS THAT ADOPTED THE SALES TAX BEFORE AUGUST 2016. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.</p>	\$888,020
43.	2017 total taxable value. Enter the amount from line 37 of the <i>Rollback Tax Rate Worksheet</i> .	\$607,053,825
44.	Sales tax adjustment rate. Divide line 42 by line 43 and multiply by \$100.	\$0.146283/\$100
45.	2017 effective tax rate, unadjusted for sales tax. Enter the rate from line 24 or 25, as applicable, on the <i>Effective Tax Rate Worksheet</i> .	\$0.274481/\$100
46.	<p>2017 effective tax rate, adjusted for sales tax.</p> <p>UNITS THAT ADOPTED THE SALES TAX IN AUGUST OR NOVEMBER 2016, OR IN JANUARY OR MAY 2017. Subtract line 45 from line 46.</p> <p style="text-align: center;">-OR-</p> <p>UNITS THAT ADOPTED THE SALES TAX BEFORE AUGUST 2016. Enter line 46, do not subtract.</p>	\$0.274481/\$100
47.	2017 rollback tax rate, unadjusted for sales tax. Enter the rate from line 39 or 40, as applicable, of the rollback tax rate worksheet.	\$0.463858/\$100
48.	2017 rollback tax rate, adjusted for sales tax. Subtract line 44 from line 47.	\$0.317575/\$100

If the additional sales tax rate increased or decreased from last year, contact the Comptroller's office for special instructions on calculating the sales tax projection for the first year after the rate change.



**Additional Rollback Protection  
for Pollution Control Worksheet  
DUMAS CITY**

<b>49.</b>	Certified expenses from TCEQ. Enter the amount certified in the determination letter from TCEQ. The taxing unit shall provide its assessor with a copy of the letter. See Part 3, the Rollback Rate, for more details.	\$0
<b>50.</b>	2017 total taxable value. Enter the amount from line 37 of the <i>Rollback Tax Rate Worksheet</i> .	\$607,053,825
<b>51.</b>	Additional rate for pollution control. Divide line 49 by line 50 and multiply by 100.	\$0.000000/\$100
<b>52.</b>	2017 rollback tax rate, adjusted for pollution control. Add line 51 to one of the following lines (as applicable): line 39, line 40 (counties) or line 48 (units with the additional sales tax).	\$0.317575/\$100

**2017 Notice of Effective Tax Rate  
Worksheet for Calculation of Tax Increase/Decrease**

**Entity Name:** DUMAS CITY

**Date:** 08/22/2017

<b>1.</b> 2016 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$565,282,547
<b>2.</b> 2016 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	0.290891
<b>3.</b> Taxes refunded for years preceding tax year 2016. Enter line 13 of the Effective Tax Rate Worksheet.	\$2,417
<b>4.</b> Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$1,646,773
<b>5.</b> 2017 total taxable value. Enter Line 19 of the Effective Tax Rate Worksheet.	\$607,053,825
<b>6.</b> 2017 effective tax rate. Enter line 24 of the Effective Tax Rate Worksheet or Line 47 of the Additional Sales Tax Rate Worksheet.	0.274481
<b>7.</b> 2017 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$1,666,247
<b>8.</b> Last year's total levy. Sum of line 4 for all funds.	\$1,646,773
<b>9.</b> 2017 total taxes if a tax rate equal to the effective tax rate is adopted. Sum of line 7 for all funds.	\$1,666,247
<b>10.</b> Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$19,474

## DUMAS CITY

### Tax Rate Recap for 2017 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 19) of the Effective Tax Rate Worksheet	Additional Tax Levy Compared to last year's tax levy of 1,644,356	Additional Tax Levy Compared to effective tax rate levy of 1,666,247
Last Year's Tax Rate	0.290891	\$1,765,865	\$121,509	\$99,618
Effective Tax Rate	0.274481	\$1,666,247	\$21,891	\$0
Notice & Hearing Limit*	0.274481	\$1,666,247	\$21,891	\$0
Rollback Tax Rate	0.317575	\$1,927,851	\$283,495	\$261,604
Proposed Tax Rate	0.310891	\$1,887,276	\$242,920	\$221,028

#### Effective Tax Rate Increase in Cents per \$100

0.00	0.274481	1,666,247	21,891	0
0.50	0.279481	1,696,600	52,244	30,353
1.00	0.284481	1,726,953	82,597	60,705
1.50	0.289481	1,757,305	112,949	91,058
2.00	0.294481	1,787,658	143,302	121,411
2.50	0.299481	1,818,011	173,655	151,763
3.00	0.304481	1,848,364	204,008	182,116
3.50	0.309481	1,878,716	234,360	212,469
4.00	0.314481	1,909,069	264,713	242,822
4.50	0.319481	1,939,422	295,066	273,174
5.00	0.324481	1,969,774	325,418	303,527
5.50	0.329481	2,000,127	355,771	333,880
6.00	0.334481	2,030,480	386,124	364,232
6.50	0.339481	2,060,832	416,476	394,585
7.00	0.344481	2,091,185	446,829	424,938
7.50	0.349481	2,121,538	477,182	455,290
8.00	0.354481	2,151,890	507,534	485,643
8.50	0.359481	2,182,243	537,887	515,996
9.00	0.364481	2,212,596	568,240	546,348
9.50	0.369481	2,242,949	598,592	576,701
10.00	0.374481	2,273,301	628,945	607,054
10.50	0.379481	2,303,654	659,298	637,407
11.00	0.384481	2,334,007	689,651	667,759
11.50	0.389481	2,364,359	720,003	698,112
12.00	0.394481	2,394,712	750,356	728,465
12.50	0.399481	2,425,065	780,709	758,817
13.00	0.404481	2,455,417	811,061	789,170
13.50	0.409481	2,485,770	841,414	819,523
14.00	0.414481	2,516,123	871,767	849,875
14.50	0.419481	2,546,475	902,119	880,228

- \*Notice & Hearing Limit Rate: This is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the rollback tax rate or the effective tax rate.
- School Districts: The school tax rate limit is \$1.50 for M&O, plus \$0.50 for 'New' debt plus a rate for 'Old' debt. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt.

**Tax Levy:** This is calculated by taking the adjusted taxable value (line 19 of Effective Tax Rate Worksheet), multiplying by the appropriate rate, such as the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

**Additional Levy Last Year:** This is calculated by taking Last Year's taxable value (line 3 of Effective Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of Effective Tax Rate Worksheet) and dividing by 100.

**For School Districts:** This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

**Additional Levy This Year:** This is calculated by taking the current adjusted taxable value, multiplying by the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the Effective Tax Rate, dividing by 100 and adding This Year's tax ceiling.

**COUNTIES ONLY:** All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

## 2017 Property Tax Rates in DUMAS CITY

This notice concerns 2017 property tax rates for DUMAS CITY. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

### Last year's tax rate:

Last year's operating taxes	\$727,496
Last year's debt taxes	\$908,685
Last year's total taxes	\$1,636,181
Last year's tax base	\$562,472,223
Last year's total tax rate	0.290891/\$100

### This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$1,638,598
÷ This year's adjusted tax base (after subtracting value of new property)	\$596,980,105
= This year's effective tax rate	0.274481/\$100

### This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$1,616,792
÷ This year's adjusted tax base	\$596,980,105
= This year's effective operating rate	0.270828/\$100
× 1.08 = this year's maximum operating rate	0.292494/\$100
+ This year's debt rate	0.171364/\$100
= This year's rollback rate	0.463858/\$100

A hospital district or city that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

-Sales tax adjustment rate	0.146283/\$100
=Rollback tax rate	0.317575/\$100

## Statement of Increase/Decrease

If DUMAS CITY adopts a 2017 tax rate equal to the effective tax rate of 0.274481 per \$100 of value, taxes would increase compared to 2016 taxes by \$ 19,474.

## Schedule A: Unencumbered Fund Balances:

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Unencumbered Balance	207,371

## Schedule B: 2017 Debt Service:

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
SERIES 2008	100,000	4,750	0	104,750
SERIES 2011	295,000	142,650	0	437,650
SERIES 2012	275,000	121,861	0	396,861
SERIES 2015	20,000	81,013	0	101,013
Total required for 2017 debt service				\$1,040,274
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2017				\$1,040,274
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2017				\$0
= Total Debt Levy				\$1,040,274

## Schedule C - Expected Revenue from Additional Sales Tax

(For hospital districts, cities and counties with additional sales tax to reduce property taxes)

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$ 888,020 in additional sales and use tax revenues.

**For County:** The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

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This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 500 S DUMAS AVE, DUMAS, TX 79029.

Name of person preparing this notice: NIKKI MCDONALD

Title: MOORE COUNTY TAX ASSESSOR-COLLECTOR

Date prepared: August 8, 2017